

To,

Bucharest Stock Exchange

Financial Supervisory Authority

Ref: Fulfillment of the conditions precedent necessary for the completion of the transaction for the sale of assets related to the sale and purchase agreement (SPA) of 100% of the shares of some affiliated companies signed on 31.03.2025 & addendum no. 1 dated 17.07.2025

Current Report No. 4775

Date of report:	24.07.2025
Name of the issuing entity:	CONNECTIONS CONSULT S.A.
Registered office:	Str Buzesti Nr. 71, et 7 si et. 8, sector 1, Bucharest
Phone/fax number:	0372 368 332/ 0372 006 765
Unique registration code:	RO 17753763
Serial number in the Trade Register:	J2005011864405
Subscribed and paid-up share capital:	1,308,199.90 lei
The market on which the issued securities are traded:	SMT - AeRO category, CC market symbol

Current report prepared in accordance with Law no. 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations art.234 para.1 letters (q), (r) and (v) and/or the Bucharest Stock Exchange Code for the Multilateral Trading System.

Important events to report: Fulfillment of the conditions precedent necessary for the completion of the transaction for the sale of assets related to the sale and purchase agreement (SPA) of 100% of the shares of some affiliated companies signed on 31.03.2025 and the signing of the Closing Memorandum document.

On 01.04.2025 Connections Consult SA announced to the market through the current report 4546/01.2025 about the sale of assets through the conclusion of the sale and purchase agreement (SPA) of 100% of the shares of some affiliated companies.

As a result of the fulfillment of the conditions precedent provided in the sale-purchase agreement (SPA) signed on 31.03.2025, the parties (Connections Consult SA - seller and IGT SERVICES AND TECHNOLOGIES S.R.L. - buyer) agreed to complete the transaction within the established parameters.

Contracting Party	Seller: CONNECTIONS CONSULT S.A. Buyer IGT SERVICES AND TECHNOLOGIES S.R.L.
Contract date	31 March 2025
Date of purchase	Upon fulfillment of the conditions precedent necessary for the completion of the transaction as they are regulated by the contract, but no later than 3 months after signing.
Object of the contract	Sale and purchase of the entire share capital issued to the following affiliated companies of Connections Consult: Outsourcing Support Services S.R.L., Connection Consult EOOD and Connections consult doo Beograd-Vračar
Asset description	100% of the shares issued by the companies immediately mentioned above in which Connections Consult S.A. holds 100% of the shares, as sole shareholder
Estimated payment amount (excluding VAT)	4,500,000 Euro, the amount that may incur positive or negative adjustments, depending on the fulfillment of the indexation conditions.
Payment terms and methods	Upon fulfilling the conditions precedent necessary for the completion of the transaction as regulated by the contract, but no later than 3 months from the signing, the buyer will pay the amount of 3,250,000 euros, representing the fixed component of the price. After fulfilling the indexation conditions, as they are regulated in the contract, IGT SERVICES AND TECHNOLOGIES S.R.L. will pay the amount representing the difference between the purchase price and the fixed component of the price, depending on the performances recorded in the transition year.
Source of funding	100% private
Purpose or anticipated use of the acquired assets	Increasing the turnover, optimizing the portfolio and strengthening the market position of Connections, by directing the resulting capital to the development of advanced artificial intelligence and cybersecurity solutions, two strategic directions in which Connections aims to accelerate investments in the coming years.
Changes expected to occur in the issuer's activity as a result of the use of those assets	Increase in turnover and profit of Connections Consult S.A.
Guarantees provided	N/A

Bogdan Liviu Florea

Chairman of the Board of Directors

